

RESOLUTION NO. 43-2014

Authorizing the Award of Re-emergent Corridor Assistance Program Funds to Help Improve Facility Exterior Facade and Streetscape Along Certain of the City's Commercial Corridors (500 Schrock Road).

WHEREAS, in May 2014 the City launched its Re-emergent Corridor Assistance Program, or ReCAP, as an exterior façade and streetscape enhancement initiative to induce properties owners and tenants to re-invest in their commercial properties in Worthington; and,

WHEREAS, those commercial properties eligible for ReCAP assistance are located in the commercial corridor comprised by Huntley Road, Proprietors Road, and the connecting portions of Schrock Road and Worthington-Galena Road, respectively; and,

WHEREAS, the City received an application for program assistance from Williamson Holdings, LLC to make exterior improvements to commercial real property the applicant owns and operates at 500 Schrock Road, City of Worthington, Franklin County (the "Property"); and,

WHEREAS, as specified in the ReCAP Policy & Procedures, City staff prepared the application materials for review and recommendation by the Worthington Community Improvement Corporation ("CIC") at its regular meeting on September 12, 2014, with the CIC favorably reviewing Williamson Holdings, LLC's application and forwarding said application to City Council for its approval; and,

WHEREAS, City Council is desirous of encouraging the exterior renovation and streetscape improvements to be made by Williamson Holdings, LLC as set forth in its application for ReCAP assistance, which is attached hereto and incorporated herein as EXHIBIT A.

NOW THEREFORE, BE IT RESOLVED by the Council of the Municipality of Worthington, County of Franklin, State of Ohio:

SECTION 1. That the Council of the City of Worthington does hereby approve the award of \$16,953.21 in assistance under the Re-emergent Corridor Assistance Program, or ReCAP, to Williamson Holdings, LLC, with said assistance structured in the form of one-half the amount in grant funds and one-half the amount in loaned funds to encourage investments in, and improvements to, the Property.

SECTION 2. This award of ReCAP assistance shall be in accordance with and subject to the requirements set forth in the ReCAP Policy & Procedures, including the use of City funds for only those Eligible Improvement Costs as identified therein.

RESOLUTION NO. 43-2014

SECTION 3. The City Manager, the Director of Finance and the Director of Law, and any other City official, as appropriate, are each authorized and directed to sign the necessary documents to evidence the ReCAP assistance approved herein, and are authorized and directed to sign any other documents, instruments or certificates and to take such actions as are necessary or appropriate to consummate or implement the transaction described in or contemplated by this Resolution.

SECTION 4. That the Clerk of Council be instructed to record this Resolution in the appropriate record book.

Adopted October 6, 2014

/s/ Bonnie D. Michael
President of Council

Attest:

/s/ D. Kay Thress
Clerk of Council

EXHIBIT A



**Re-emergent Corridor Assistance Program (ReCAP)
Application for Assistance (2014)**

Those interested in receiving ReCAP financing for exterior improvements must complete this form and submit to the City of Worthington. The City will review the information to determine whether an award of ReCAP assistance is approved for the described project.

Applicant Information	
Applicant Name	Franklin Imaging
Contact Name & Title	Emily Castle, president
Contact Email	Emily@franklinimaging.com
Contact Phone No.	614-885-6894
Project Site Address	<div style="display: flex; justify-content: space-between;"> <div> Worthington, Ohio 43__229__ </div> <div> Is this site: <input checked="" type="checkbox"/> Purchased <input type="checkbox"/> Leased (lease ends: ___/___/___) </div> </div>
Applicant's Federal Identification Number (FEIN)	__31__ - __1587390__ (attach sheet if additional FEINs)
Describe Applicant's Commitment to and Involvement in the Worthington Community	We have located our business in Worthington since 1998, employing approximately 35 people. I own 5 homes in the Worthington school district, each of which I have fixed up to increase the value of the home as well as the neighborhood. My children attend Worthington schools.
Attach Copy of Applicant's Recent Letter of Credit or Loan Commitment from a Banking Institution	If the Applicant cannot show recent correspondence from a Banking Institution, Applicant can supply a completed Personal Financial Statement (SBA Form 413).
Property Owner Information	

Property Owner Name*	Williamson Holdings *same ownership as Franklin Imaging
Email	Emily@franklinimaging.com
Phone No.	614-885-6894

** If Applicant is NOT the Property Owner, then Property Owner must supply notarized acknowledgement.*

As the owner in fee simple of the real property at the Project Site Address, I hereby acknowledge and approve of the Applicant submitting this request for City of Worthington ReCAP assistance to improve said property.

PROPERTY OWNER

STATE OF OHIO)
) ss.
COUNTY OF _____)

Before me, a Notary Public, in and for said county, personally appeared the above-named Property Owner who acknowledged the signing hereof to be his/her voluntary act for the purposes therein mentioned.

Signed: _____
Notary Public, State of Ohio

My Commission expires: _____

Project Site – Current Conditions

(Attach additional sheets if necessary)

In the Space Provided, Describe the Project Site's Current Conditions, including Building & Site Improvement Needs

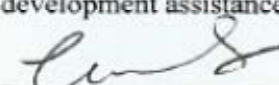
The building has its original façade from the 1970's. It's a very dated yellow brick, with a shingled permanent awning. The awning is faded green, with some mismatched brown metal strips. Our signage is homemade. The office windows visible from the street are broken and nonfunctional.

Attach Current, As-is Photographs of the Project Site

Project Scope of Work & Applicant Experience

Estimated Total Exterior Project Costs	\$ 33,906.42
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<p style="text-align: center;">In the Space Provided, Describe the Exterior Improvement Project's Scope of Work*</p> <p><i>* If the exterior work is part of a larger renovation project at the Project Site, please describe other planned improvements</i></p>	<p>(Attach additional sheets if necessary)</p> <p>The brick will be painted an updated color. Broken windows will be replaced with functional ones. The shingles on the awning will be removed and replaced with metal roofing. A new electrical sign will be installed on the building. These elements will work together to modernize the building. We are going for a look similar to the Hudson Bearings building on Huntley, and the warehouses just west of our office that were recently repainted dark grey.</p>
<p style="text-align: center;">In the Space Provided, Describe the Applicant's Experience in Undertaking / Managing Similar Projects</p>	<p>We renovated our building in 2008 after purchasing it. That renovation included painting, interior demolition and build out including kitchen, bathrooms, warehouse and office space. This is a much smaller project by comparison. We would have done the façade at the time (or since) but didn't have the money to devote to the project.</p>
Attach Schematic Designs and/or Drawings for the Exterior Improvement Project	
Project Work Bids	
Attach Two (2) Written Bids for All Exterior Improvement	Applicant must supply at least two (2) written bids for the work to be performed. Applicants must ensure that both bids are based on the <u>same</u>

Work to be Perofmed under the Project ¹	<p>work (example: if Bid 1 is for tuckpointing, window replacement, and flashing, Bid 2 must also be for same scope of services)</p> <p>NOTE: Although ReCAP awards are calculated only per the lowest bid, Applicants are free to accept higher bids.</p>
Contractor Selected & Construction Schedule	
Contractor Selected	Name: <u>Low bidders</u>
Construction Schedule	<p>Approximate date work to begin: _____ Approximate date work to be completed: _____</p> <p><u>10</u> / <u>1</u> / <u>2014</u> <u>11</u> / <u>30</u> / <u>2014</u></p> <p>In all cases, ReCAP-assisted construction must be completed within 24 months of making application</p>
Applicant Signature	
<p>As an authorized representative of the Applicant, I hereby submit this Application. I understand that this Application, once submitted, in no way constitutes a commitment of funds by the City of Worthington.</p> <p>I hereby represent and certify that I have reviewed the information contained in this Application, and the foregoing and attached information, to the best of my knowledge and belief, is true, complete and accurately describes the proposed project for which the City's ReCAP assistance is being sought.</p> <p>I am aware that Ohio law sets forth criminal penalties for falsification on applications for economic development assistance (see Ohio Revised Code §2921.13(A)(4)).</p> <p><u></u> <u>Emily Castle, President</u> <u>8.26.14</u> Applicant Signature Printed Name & Title Date</p>	

Applications are to be submitted to the following:

**City of Worthington, Economic Development
6550 North High Street
Worthington, Ohio 43085**

¹ If qualified to do so, the Applicant may perform the improvement work. But note that ReCAP funds cannot be used to compensate you for the purchase or rental of tools and equipment or for your labor or the labor of family, friends, employees, or others with a financial interest in the business or property; in such instances, ReCAP can be used only to pay for materials.