

ORDINANCE NO. 09-2017  
(As Amended)

Amending Ordinance No. 45-2016 (As Amended) to Adjust the Annual Budget by Providing for an Appropriation from the General Fund Unappropriated Balance for Transfer to the Worthington Community Improvement Corporation for the Purpose of Real Estate Acquisition and Declaring an Emergency.

WHEREAS, the Charter of the City of Worthington, Ohio, provides that City Council may at any time amend or revise the Budget by Ordinance, providing that such amendment does not authorize the expenditure of more revenue than will be available; and,

WHEREAS, Council proposes to transfer funds to the Worthington Community Improvement Corporation for immediate use in negotiating potential real estate acquisitions that may become available on short notice.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Municipality of Worthington, County of Franklin, State of Ohio, six-sevenths of the members elected thereto herein concurring:

SECTION 1. That there be and hereby is appropriated from the General Fund Unappropriated Balance to Account No. 101.1110.560983 an amount not to exceed Six Hundred Thousand Dollars (\$600,000) to be transferred to the Worthington Community Improvement Corporation for the purpose of purchasing, receiving, managing, holding, leasing or otherwise acquiring potential real estate parcels pursuant to and in accordance with the authority granted to the CIC in the Economic Development Agency Agreement between the City and the CIC.

SECTION 2. That this Ordinance is hereby declared to be an emergency measure necessary for the preservation of the public health, safety and welfare, and notice of passage of this Ordinance shall be posted in the Municipal Administration Building, the Worthington Library, the Griswold Center and the Worthington Community Center and shall set forth the title and effective date of the Ordinance and a statement that the Ordinance is on file in the office of the Clerk of Council. This Ordinance shall take effect and be in force from and after the earliest period allowed by law and by the Charter of the City of Worthington, Ohio.

Passed March 20, 2017

/s/ Bonnie D. Michael  
President of Council

Attest:

/s/ D. Kay Thress  
Clerk of Council

Introduced March 13, 2017  
P.H. March 20, 2017  
Effective March 23, 2017