

ORDINANCE NO. 12-2011

Authorizing the City Manager to Enter into an Amendment to Economic Development Grant Agreement with American Health Holding Systems.

WHEREAS, Worthington City Council has established an Economic Development Venture Program in order to create job and employment opportunities within the City; and,

WHEREAS, Worthington City Council approved a Venture Grant for American Health Holding Systems in 2003 and the associated ten-year Economic Development Grant Agreement; and,

WHEREAS, American Health Holding System located their corporate offices within the City of Worthington at 100 Old West Wilson Bridge Road in 2003; and,

WHEREAS, American Health Holding System has requested to revise the Economic Development Grant Agreement to reflect the impacts of the economy and current trends in their industry; and,

WHEREAS, American Health Holding System and its affiliated companies are renewing their lease and will invest funds in new technology infrastructure to facilitate an expansion of operations at their current location; and,

WHEREAS, the City supports the request to revise the Grant Objectives in light of American Health's continued commitment to their Worthington location and their investment in expansion;

NOW THEREFORE; BE IT ORDAINED by the Council of the Municipality of Worthington, County of Franklin, State of Ohio:

SECTION 1. That the City Manager is hereby authorized and directed to enter into an Amendment to Economic Development Grant Agreement with American Health Holding Systems substantially in the form of the amendment attached hereto and made a part hereof, establishing new conditions of the grant.

SECTION 2. That notice of passage of this Ordinance shall be posted in the Municipal Administration Building, the Worthington Library, the Griswold Center and the Worthington Community Center and shall set forth the title and effective date of the Ordinance and a statement that the Ordinance is on file in the office of the Clerk of Council. This Ordinance shall take effect and be in force from and after the earliest period allowed by law and by the Charter of the City of Worthington Ohio.

Passed March 21, 2011

[signature on file]
President of Council

Attest:

[signature on file]
Clerk of Council

Introduced March 14, 2011
P.H. March 21, 2011
Effective April 13, 2011