

RESOLUTION NO. 48-2018

Accepting the Recommendations of the 2018 Worthington Tax Incentive Review Council Concerning Parcels of Commercial Real Property in the City of Worthington Receiving Tax Exemptions for Purposes of Economic Development.

WHEREAS, Worthington City Council has from time to time provided economic development incentives through means of Community Reinvestment Area (CRA) and Tax Increment Financing (TIF) exemptions to foster redevelopment of various commercial properties within the City; and,

WHEREAS, the City of Worthington annually collects performance data from each such exempted economic development project and reports the same to the Ohio Development Services Agency; and,

WHEREAS, Worthington City Council has acted pursuant to Ohio Revised Code Section 5709.85 to create the Worthington Tax Incentive Review Council (TIRC) for purposes of annually reviewing all City agreements granting CRA and TIF property tax exemptions; and,

WHEREAS, the TIRC met on July 24, 2018 for purposes of its annual review of performance data collected from all tax-exempted economic development projects (the same data reported to the State), with the TIRC making recommendations concerning the on-going status of each such economic development project; and,

WHEREAS, staff has provided Worthington City Council with the TIRC's recommendations and supporting information for each of the exempted economic development projects; and,

WHEREAS, pursuant to Ohio Revised Code Section 5709.85(E), Worthington City Council must vote to accept, reject or modify all or any portion of the TIRC's recommendations.

NOW THEREFORE, BE IT RESOLVED by the Council of the Municipality of Worthington, County of Franklin, State of Ohio:

SECTION 1. That the City hereby accepts the TIRC's recommendations to continue as-is the three (4) active CRA abatement projects and the seven (7) active TIF projects on the basis of performance data reported for the year ending December 31, 2017.

SECTION 2. That the Clerk of Council is hereby directed to deliver a copy of this Resolution to the Auditor of Franklin County, Ohio, after its passage and upon request made by said Auditor's representative.

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SECTION 3. That the Clerk of Council be instructed to record said Resolution in the appropriate record book.

Adopted September 4, 2018

/s/ Bonnie D. Michael

President of Council

Attest:

/s/ D. Kay Thress

Clerk of Council