

RESOLUTION NO. 24-2019

Designating Public Depositories of Inactive and Interim Funds.

WHEREAS, with Resolution 13-2015, Park National Bank was designated as the active depository for the City of Worthington for a five year period commencing June 1, 2015; and,

WHEREAS, Resolution 13-2015 authorized the investment of interim and inactive monies to eligible institutions including Huntington National Bank, Key Bank, Fifth Third, CF Bank, and Park National Bank; and,

WHEREAS, FC Bank, a division of CNB Bank has requested to be added to the City of Worthington's list of eligible depositories;

NOW, THEREFORE, BE IT RESOLVED by the Council of the Municipality of Worthington, County of Franklin, State of Ohio:

SECTION 1. That FC Bank, a division of CNB Bank, qualified as a public depository under state law, is hereby designated as a depository in which the interim and inactive funds of the City of Worthington may from time to time be deposited.

SECTION 2. This Resolution shall be in full force and effect from and after May 15, 2019.

Adopted May 6, 2019

/s/ Bonnie D. Michael  
President of Council

Attest:

/s/ D. Kay Thress  
Clerk of Council