



FOR IMMEDIATE RELEASE
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City of Worthington Welcomes Value Recovery Group to Worthington Business Community

(Worthington, Ohio) – The City of Worthington is pleased to welcome a new company to the Worthington business community. Value Recovery Holding, a subsidiary of Value Recovery Group, a provider of financial recovery services to public and private organizations, is expanding its national presence with a third location at 1018 Proprietors Road in Worthington. The company’s other locations are in Columbus, Ohio; Herndon, Virginia; and Washington DC. Value Recovery Group will bring up to 45 new jobs within the first year and may staff up to 90 people within 5 years.

“The City of Worthington is happy to support the growth of Value Recovery Group,” said Worthington City Manager Matt Greeson. “We are seeing reinvestment along Proprietors Road and we are pleased to see Value Recovery Group expanding on that trend. We look forward to welcoming their new employees to the Worthington community.” Value Recovery Group was the recipient of a Venture Grant from the City of Worthington, assisting in the company’s efforts to expand in Worthington. The Venture Grant program provides grants to new and expanding Worthington businesses that meet minimum employment and payroll thresholds. The amount of the grant is related to the company’s projected payroll over the next five or more years.

Value Recovery Group resolves financial obligations for debtors and creditors by providing creative solutions for its clients. It performs asset management, advisory and asset recovery services for commercial banks, thrifts, private investors and financial agencies including FDIC, US Dept of Education as well as state and local government agencies. For more information, call Worthington Economic Development Director Robyn Stewart at (614) 786-7354 or James Sisto of Value Recovery Group at (614) 324-5959.

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