Office of the City Manager

# City Manager Report to City Council for the Meeting of Monday, October 13, 2014

## EXECUTIVE SESSION

Staff requests an executive session to discuss litigation. Staff requests this executive session occur at the beginning of the meeting and anticipates the discussion may last about a half hour.

## REPORTS OF CITY OFFICIALS

**Discussion Item(s)**

1) **Monthly Financial Report, Quarterly Financial Report & Five Year Financial Forecast**

   The Finance Director will present the Financial Report for the third quarter and the monthly financial report for September, which are attached. Staff will also present and discuss the attached five-year financial forecast for the General Fund associated with the proposed 2015 Operating Budget.

2) **Proposed 2015-2019 Capital Improvements Program (CIP)**

   ***City Council Members: Please bring the proposed CIP that was distributed on October 6th.***

   The City staff distributed the proposed 2015-2019 Capital Improvements Program (CIP) to the City Council in October 6, 2014. Staff will provide a presentation which will entail the following:

1. **Overview of the Proposed Projects and Equipment –** Staff will present the projects and equipment for 2015 and highlight major projects and equipment for the 2016 through 2019.

2. **Five-Year Financial Forecast for the Capital Improvements Fund –** Staff will discuss the cash flow for the Capital Improvements Fund associated with the proposed projects and equipment in the proposed CIP.

3. **Debt Associated with the CIP –** Staff will discuss the City's current debt obligations and the planned debt associated with the proposed CIP, as well as anticipated debt beyond the five-year window of the CIP associated with legally mandated sewer projects.

A Resolution to adopt the CIP will be prepared for consideration by the City Council in December in conjunction with the public hearing and adoption of the operating budget.

**3) City Council Retreat Action Items – Status Report**

Staff will discuss the status of the action items that were identified at the 2014 City Council Retreat. A summary presentation and a detailed chart are attached that provide an update on the items.

## REPORTS OF COUNCIL MEMBERS

## EXECUTIVE SESSION

Staff requests an executive session to discuss Boards & Commissions appointments and to discuss personnel benefits.