MEMORANDUM

Date: **January 14, 2011**

To: **Matt Greeson, City Manager**

From: **Molly Roberts, Finance Director**

Subject: **Financial Report Highlights as of December 31, 2010**

2010 Financial Report Highlights:

- **General fund balance as of December 31, 2010 $1,689,205**
- **Total general fund expenditures exceeded revenues by $659,192 or 3.03%.**
- **Gross income tax collections are above 2009 collections by $466,765 or 2.97%.**
- **Total 2010 general fund revenues are below estimated revenues by $289,631 or -1.31%.**
- **Total 2010 general fund revenues are above 2009 revenues by $790,910 or 3.77%.**
- **Total 2010 revenues for all funds are above estimated revenue by $507,120 or 1.89%.**
- **Total 2010 revenues for all funds are above 2009 total revenue by $652,437 or 2.45%.**
- **2010 general fund expenditures tracked at 94.95% of total appropriations.**