NOTES TO THE FINANCIAL STATEMENTS

A. INVESTMENTS:

Approximately 82.5% of available funds invested in C.D.'S, StarOhio, Fifth Third Money Market and Federal Instruments as of November 30, 2010 Certificates of Deposit provide a secure and stable investment instrument to meet our flexible cash flow needs. Our corporate checking account is invested in repurchase agreements which allows us the opportunity to keep 100% of our available funds invested.

	as of 12/31/2009	as of 12/31/2010
Total Fund Balances	$ 13,779,989.13	$ 11,925,678.57
Total Investments	12,477,683.96	10,505,814.78
% Invested	90.5%	88.1%
Interest Earned Y-T-D	272,543.00	149,523.00
Average Interest Rate	1.30%	0.90%

B. CASH POSITION:

The General Fund balance decreased from $2,348,397 on January 1, 2010 to $1,689,206 as of December 31, 2010.
Total General Fund expenditures exceeded revenues by $659,191. Expenditures tracked at approximately 94.95% of anticipated expenditure levels.
Most of the major revenue sources reflect a decrease from 2009 collections with the exception of income tax, property tax, local government fund, fines, fees and EMS transports.
Income tax collections are above 2009 collections by 2.97% or $466,765.
Total General Fund revenues are -$289,631 or -1.31% below estimates. Revenues for all funds are above estimates by $507,120 or 1.89%.