

ORDINANCE NO. 38-2016

Authorizing the City Manager to Enter into a Development Agreement with COhatch Worthington LLC for Development Services Associated with COhatch's Co-Working and Makerspace Operations in the Kilbourne Building.

WHEREAS, COhatch Worthington LLC ("COhatch") is interested in leasing approximately 6100 square feet of space in the James Kilbourne Memorial Library Building to operate a co-working business concept, including open desk space and office memberships, administrative support services, conference space, member events and the creation of a "makerspace" area; and,

WHEREAS, within the past several years the City has explored options to create and develop co-working and "makerspace" concepts as a means of encouraging and enhancing economic development opportunities within the City; and,

WHEREAS, COhatch operates and manages co-working space in Downtown Worthington and is looking for expansion opportunities for its members; and,

WHEREAS, in furtherance of the City's goal of offering co-working opportunities within the City, COhatch has agreed to provide related services to the City pursuant to the terms and conditions of a Development Agreement which will result in certain annual memberships to the City, public access to makerspace and/or event space, assistance with tracking income tax revenue generated from the business and progress reports.

NOW THEREFORE; BE IT ORDAINED by the Council of the Municipality of Worthington, County of Franklin, State of Ohio:

SECTION 1. That the City Manager is hereby authorized and directed to enter into a Development Agreement with COhatch Worthington LLC in substantially the form of the agreement attached hereto as Exhibit "A" and incorporated herein, together with any changes or amendments that are not inconsistent with this Ordinance and not substantially adverse to the City and that are approved by the City Manager, establishing the conditions of the payments to be made under such agreement and the services to be provided.

SECTION 2. That notice of passage of this Ordinance shall be posted in the Municipal Administration Building, the Worthington Library, the Griswold Center and the Worthington Community Center and shall set forth the title and effective date of the Ordinance and a statement that the Ordinance is on file in the office of the Clerk of Council. This Ordinance shall take effect and be in force from and after the earliest period allowed by law and by the Charter of the City of Worthington Ohio.

Passed November 7, 2016

/s/ Bonnie D. Michael

President of Council

Attest:

/s/ D. Kay Thress

Clerk of Council

Introduced October 17, 2016

P.H. November 7, 2016

Effective November 30, 2016