

ORDINANCE NO. 33-2019

Authorizing and Directing the Elimination of a Special Accounting Fund Entitled "Parks and Recreation Revolving Fund".

WHEREAS, Ordinance 09-1976 established the Parks and Recreation Revolving Fund for the purpose of accounting for the receipt of fees and payment of expenses in connection with self-supporting leisure time activity; and,

WHEREAS, this Fund does not account for the complete expenditures related to the payment of expenses in connection with leisure time activity; and,

WHEREAS, as a result of the audit of the 1980 financial statements, and since 1981 the fund has not acted as a "revolving fund", but instead expenditures have been appropriated from this fund as part of the annual budget process; and,

WHEREAS, the City desires to account for all Parks and Recreation revenue and expenditures from the General Fund, which will diversify General Fund revenue, create payroll and daily deposit efficiencies, and ensure audit compliance; and,

WHEREAS, with the passage of Ordinance 52-2018 the Worthington City Council adopted the Municipal Budget for the Fiscal Year ending 2019; and,

WHEREAS, the 2019 Municipal Budget moves all revenue and expenditures from the Parks and Recreation Revolving Fund into the General Fund; and

WHEREAS, the 2019 Municipal Budget authorizes the transfer of any fund balance remaining within the Parks and Recreation Revolving Fund to the General Fund.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Municipality of Worthington, County of Franklin, State of Ohio:

SECTION 1. That effective January 1, 2019, the Director of Finance be and hereby is authorized and directed to eliminate the Parks and Recreation Revolving Fund and transfer the balance, after all liabilities have been paid, to the General Fund.

SECTION 2. That notice of passage of this Ordinance shall be posted in the Municipal Administration Building, the Worthington Library, the Griswold Center and the Worthington Community Center and shall set forth the title and effective date of the Ordinance and a statement that the Ordinance is on file in the office of the Clerk of Council. This Ordinance shall take effect and be in force from and after the earliest period allowed by law and by the Charter of the City of Worthington, Ohio.

Passed September 16, 2019

/s/ Bonnie D. Michael
President of Council

Attest:

/s/ D. Kay Thress
Clerk of Council

Introduced September 3, 2019
P.H. September 16, 2019
Effective October 9, 2019