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City of Worthington Achieves Highest Possible AAA Bond Rating

(Worthington, Ohio) – The City of Worthington has been awarded a AAA Bond Rating by S&P Global Ratings (S&P), citing the City’s very strong financial management and stability. AAA is the highest bond rating a municipality can receive, with just a small percentage of cities achieving the highest score.

Bond ratings are used to evaluate credit risk for government entities and are issued before bonds can be issued to finance major capital improvement projects in the community. The AAA rating can lead to lower interest rates and long-term savings for Worthington taxpayers. The City of Worthington plans to use bonds to finance a number of capital improvement projects, including renovation and improvements to [McCord Park](#), sewer line replacement projects, and the reconfiguration of the [Northeast Gateway](#) at Worthington Galena, Wilson Bridge, and Huntley Roads.

“The high rating allows the City to borrow at lower interest rates saving Worthington residents significant taxpayer dollars,” said Worthington City Manager Matt Greeson. “The higher the bond rating, the lower the cost is to our residents. The AAA rating reflects Worthington’s fiscal strength and longstanding commitment to sound financial management.”

[Read the full S&P Global Ratings report here](#)

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